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## **REGENT PACIFIC GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0575)**

### **RECOMMENDATION OF A FINAL DIVIDEND FOR THE YEAR ENDED 31 MARCH 2004 AND CHANGE OF BOOK-CLOSE PERIOD**

On 30 July 2004, the Directors have recommended a final dividend of **2.72 US cents per share** for the year ended 31 March 2004 in place of the second interim dividend referred to in the announcement dated 19 July 2004 issued by the Company. The Final Dividend is subject to shareholders' approval at the Company's annual general meeting to be held on Thursday, 26 August 2004 and, if approved, is payable on **Friday, 17 September 2004** in cash to those shareholders whose names are recorded on the Principal or Branch Register of Members of the Company on **Thursday, 26 August 2004**.

The Registers of Members of the Company will be closed from **Monday, 23 August 2004 to Thursday, 26 August 2004**, both days inclusive, in order to determine the entitlements to the Final Dividend.

Further to the Company's announcement dated 18 June 2004, the Directors are pleased to announce that the Company has been informed by BIH that no creditors of BSC presented an objection to BSC in respect of BSC's mandatory share buy-back before the deadline of 19 July 2004. Accordingly, BSC will continue with the buy-back of 150 million shares at KRW 1,000 (approximately US\$0.86 or HK\$6.71) per share at a total cost of KRW 150 billion (approximately US\$129.6 million or HK\$1,010.7 million), which shall be completed on or around 16 August 2004. BSC will therefore mandatorily purchase 67.637667% of each BSC shareholder's outstanding capital in BSC. The Directors wish to inform shareholders that on 19 July 2004, the directors of BIH declared a dividend of US\$2.00 (approximately HK\$15.60) per share, which shall be payable on or around 20 August 2004. Consequently, the Company shall receive US\$36 million (approximately HK\$280.80 million) from BIH, and it is out of this cash dividend that the Company is able to pay the Final Dividend of 2.72 US cents per share. On the basis of the Company's existing issued share capital, the Final Dividend will, in aggregate, amount to approximately US\$32,396,000 (approximately HK\$252,683,000).

The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) refer to the announcement dated 19 July 2004 issued by the Company, whereby the Directors stated an intention to pay a second interim dividend of 2.72 US cents per share for the year ended 31 March 2004, payable on Monday, 30 August 2004 in cash to those shareholders whose names are recorded on the Principal or Branch Register of Members of the Company on Friday, 6 August 2004.

In view of the amount to be distributed and the intention to utilise share premium, the Directors consider that it would be in the best interests of the Company and its shareholders for the relevant amount to be paid, with the approval of shareholders, as a final dividend instead of as an interim dividend. Accordingly, on 30 July 2004 the Directors have recommended a final dividend (the “**Final Dividend**”) of **2.72 US cents per share** for the year ended 31 March 2004 in place of the intended second interim dividend. The amount payable by way of the Final Dividend, subject to shareholders’ approval, is identical to the amount the Directors intended previously to pay by an interim dividend. No further interim dividend will thus be paid. The Final Dividend is subject to approval by an ordinary resolution by the Company’s shareholders at its annual general meeting to be held on Thursday, 26 August 2004 and, if approved, is payable on **Friday, 17 September 2004** in cash to those shareholders whose names are recorded on the Principal or Branch Register of Members of the Company on **Thursday, 26 August 2004**.

The Registers of Members of the Company will be closed from **Monday, 23 August 2004 to Thursday, 26 August 2004**, both days inclusive, during which period no transfers of shares will be effected. In order for shareholders to qualify for the Final Dividend, all completed and stamped transfer forms, accompanied by the relevant share certificates, must be lodged with the Company’s Branch Share Registrars in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, for registration not later than **4:30 pm (Hong Kong time) on Friday, 20 August 2004**.

An election form will be despatched to shareholders by **Thursday, 26 August 2004** for them to elect the currency in which they wish to receive the Final Dividend. In order for their election to be applicable to such dividend, shareholders are required to return their election forms to Tengis Limited not later than **4:00 pm (Hong Kong time) on Friday, 10 September 2004**.

Those shareholders who do not have their election forms properly completed and returned to Tengis Limited by the designated time will only be entitled to receive the Final Dividend in the currency indicated in the last election form they returned to Tengis Limited or, if no form was ever returned, in the currency in which their last dividend was paid. New shareholders registered after the collection of the election form in respect of the last dividend paid by the Company who do not return the election form will receive the Final Dividend in Hong Kong dollars (if they have a Hong Kong registered address on the Company’s Registers of Members) or in United States dollars (if they have an overseas registered address on the Company’s Registers of Members).

Further to the Company's announcement dated 18 June 2004, the Directors are pleased to announce that the Company has been informed by Bridge Investment Holding Limited ("BIH"), its 40.2% owned associate, that no creditors of Bridge Securities Co., Ltd ("BSC") presented an objection to BSC in respect of BSC's mandatory share buy-back before the deadline of 19 July 2004. Accordingly, BSC will continue with the buy-back of 150 million shares at KRW 1,000 (approximately US\$0.86 or HK\$6.71) per share at a total cost of KRW 150 billion (approximately US\$129.6 million or HK\$1,010.7 million), which shall be completed on or around 16 August 2004. BSC will therefore mandatorily purchase 67.637667% of each BSC shareholder's outstanding capital in BSC. The Directors wish to inform shareholders that on 19 July 2004, the directors of BIH declared a dividend of US\$2.00 (approximately HK\$15.60) per share, which shall be payable on or around 20 August 2004. Consequently, the Company shall receive US\$36 million (approximately HK\$280.80 million) from BIH, and it is out of this cash dividend that the Company is able to pay the Final Dividend of 2.72 US cents per share. On the basis of the Company's existing issued share capital, the Final Dividend will, in aggregate, amount to approximately US\$32,396,000 (approximately HK\$252,683,000).

On Behalf of the Board of  
**Regent Pacific Group Limited**

**Jamie Gibson**  
*Director*

***Directors of the Company:***

Anthony Baillieu (*Chairman*)\*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

James Mellon\*

Mark Searle#

Jayne Sutcliffe\*

Anderson Whamond\*

Robert Whiting#

\* *Non-Executive Directors*

# *Independent Non-Executive Directors*

Hong Kong, 30 July 2004

Please also refer to the published version of this announcement in *The Standard*.