



REGENT PACIFIC GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0575)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Directors announce that Julie Oates has been appointed as an independent non-executive Director of the Company with effect from **28 September 2004**.

The directors (the “**Director(s)**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) are pleased to announce that Julie Oates has been appointed as an independent non-executive Director (“**INED(s)**”) of the Company with effect from **28 September 2004**.

Julie Oates, aged 42, was trained with Pannell Kerr Forster in the Isle of Man and was qualified in 1987 as a member of The Institute of Chartered Accountants in England and Wales. Mrs Oates later joined the international firm of Moore Stephens, and was appointed partner in the Isle of Man firm in 1997. In 2002, she joined a local trust company as Managing Director and more recently has established her own accountancy practice. Mrs Oates gained experience in both the general practice areas of accounting and business assurance as well as offshore corporate and trust administration. She is a member of The Society of Estate and Trust Practitioners and is licensed by the Isle of Man Government Financial Supervision Commission to provide corporate services.

Mrs Oates does not have any interests in the Company or any of its associated corporations, which are discloseable under Part XV of the Securities and Futures Ordinance. She does not have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company.

Pursuant to her letter of appointment, Mrs Oates will receive an annual fee of US\$20,000 (equivalent to HK\$156,000 at the exchange rate of HK\$7.80 to US\$1.00) from the Company in respect of her position as an INED of the Company, which is the amount of fee being paid to the Company’s existing INEDs. The Company determined the amount of fee payable to INEDs on what it believes a comparable company would pay to an INED. Shareholders shall note that INEDs are excluded from the Group’s Performance Bonus Plan. Mrs Oates’ letter of appointment does not specify a term for her appointment. However, her appointment may be terminated by either party giving 30 days’ notice to the other.

There are no other matters, to the best knowledge of the Directors, that need to be brought to the attention of the shareholders of the Company.

The Directors take this opportunity to welcome Julie to the Board.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

Anthony Baillieu (*Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
James Mellon*
Julie Oates#
Mark Searle#
Jayne Sutcliffe*
Anderson Whamond*
Robert Whiting#

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 30 September 2004