



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

11 November 2009



ANNOUNCEMENT

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MAJOR TRANSACTION DISPOSAL OF THE ZHUN DONG COAL PROJECT EXTENSION OF TIME FOR THE NEW CONDITION

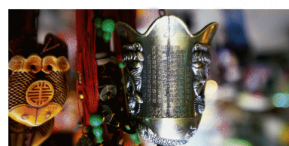


SUMMARY

The parties to the Amendment Agreement have mutually agreed to extend the time for satisfaction of the New Condition to 15 December 2009, which was otherwise to have been satisfied by today.

The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) refer to the circular and supplemental circular issued by the Company on 11 September 2009 and 22 October 2009 respectively (collectively the “**Circulars**”), each in respect of the contemplated Disposal of the Zhun Dong Project. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings to them in the Circulars.

As stated in the supplemental circular, against agreement to increase the total consideration payable in respect of the Disposal from the amount of RMB 240 million (or approximately US\$35,157,108 or





HK\$274,225,442) to the amount of RMB 380 million (or approximately US\$55,665,422 or HK\$434,190,292), the Amendment Agreement also provided for the inclusion of the New Condition, which was otherwise to have been satisfied by today.

In light of evidence that the Company has received demonstrating the significant progress that the Purchaser has made towards the satisfaction of the New Condition, the Directors hereby announce that the parties to the Amendment Agreement have mutually agreed to extend the time for satisfaction of the New Condition to 15 December 2009.

Subject to the satisfaction or, where capable of waiver, waiver of the last of the conditions (including the New Condition), it is now expected that the Completion will take place in or around late December 2009.

The long stop date for the Disposal remains 31 December 2009.

The Company will continue to keep Shareholders informed as to when Completion is likely to take place.

Shareholders and potential investors should note that the Share Purchase Agreement (as amended by the Amendment Agreement) is subject to the satisfaction of a number of conditions, including, in respect of the maximum amount of consideration payable, the New Condition. As these conditions, including the New Condition, may or may not be fulfilled, Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

Note: Unless otherwise specified herein, amounts denominated in US\$ have been translated, for the purpose of illustration only, into RMB and HK\$ using the exchange rate of US\$1.00 = RMB 6.8265 and HK\$7.80.

On behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director



Directors of the Company:

James Mellon (*Co-Chairman*)^{*}

Stephen Dattels (*Co-Chairman*)^{*}

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Mark Searle[#]

Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 11 November 2009