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REGENT PACIFIC GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0575)

ANNOUNCEMENT OF SIGNIFICANT DEVELOPMENTS RELATING TO BRIDGE SECURITIES CO., LTD

Further to the announcement by the Company dated 12 November 2004, BIH has selected Leading, one of the short-listed parties, as the potential purchaser with whom it will continue discussions, on an exclusive basis for a period of 45 days from 28 December 2004, in connection with a possible acquisition by that potential purchaser of BIH's 77.75% interest in Bridge. In this regard, BIH has received a formal bid from Leading for the acquisition of BIH's 77.75% interest in Bridge. There can be no assurance, however, that the discussions between BIH and Leading will result in a successful realisation of BIH's 77.75% interest in Bridge.

Further announcements will be made as and when appropriate.

Shareholders and potential investors should note that no binding agreement has been reached with the potential purchaser, and any discussions between the parties may or may not result in any binding agreement. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Further to the announcement by Regent Pacific Group Limited (the "**Company**") dated 12 November 2004, the directors of the Company are pleased to announce that Bridge Investment Holding Limited ("**BIH**") has selected Leading Investment and Securities Co., Ltd ("**Leading**"), one of the short-listed parties, as the potential purchaser with whom it will continue discussions, on an exclusive basis for a period of 45 days from 28 December 2004, in connection with a possible acquisition by that potential purchaser of BIH's 77.75% interest in Bridge Securities Co., Ltd ("**Bridge**"). In this regard, BIH has received a formal bid from Leading for the acquisition of BIH's 77.75% interest in Bridge. There can be no assurance, however, that the discussions between BIH and Leading will result in a successful realisation of BIH's 77.75% interest in Bridge.

Further announcements will be made as and when appropriate.

Shareholders and potential investors should note that no binding agreement has been reached with the potential purchaser, and any discussions between the parties may or may not result in any binding agreement. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

Anthony Baillieu (*Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
James Mellon*
Julie Oates#
Mark Searle#
Jayne Sutcliffe*
Anderson Whamond*
Robert Whiting#

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 28 December 2004

Please also refer to the published version of this announcement in The Standard.