



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

17 June 2010

ANNOUNCEMENT

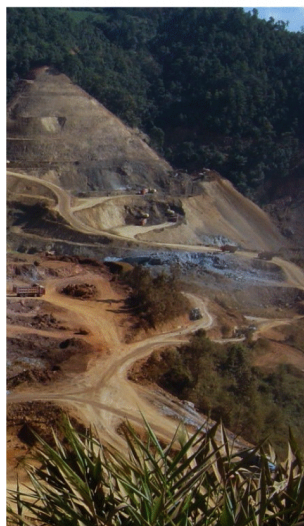
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TRANCHE TWO OF THE SUBSCRIPTION VENTUREX RESOURCES LIMITED

SUMMARY

At the request of the Company and in light of Venturex's current exploration program and proposed expenditure, the Board of Venturex has agreed to amend the subscription agreement dated 23 March 2010 (by way of a letter agreement dated 16 June 2010) so that the number of Venturex Shares to comprise Tranche Two under the Subscription will be reduced to 38,888,888 at AUD 0.09 (or approximately US\$0.0774 or HK\$0.6037) per Venturex Share, with the Company now subscribing AUD 3,500,000 (or approximately US\$3,010,000 or HK\$23,478,000). Previously the Company was to subscribe for 53,614,347 Venturex Shares requiring AUD 4,825,291 (or approximately US\$4,149,750 or HK\$32,368,050) under Tranche Two.

In addition, Tranche Two will now be subscribed in two equal instalments, with the first to occur on Monday, 21 June 2010 and the balance to follow on Monday, 16 August 2010.





Regent Pacific Group Limited (the “**Company**”) is a diversified mining company with interests in copper and zinc, together with various interests in thermal coal assets in Asia, principally in China. The directors (the “**Directors**” or the “**Board**”) of the Company are pleased to provide the following update.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Company’s announcement dated 23 March 2010 (the “**23 March Announcement**”).

Tranche Two of the Subscription

At the request of the Company and in light of Venturex’s current exploration program and proposed expenditure, the Board of Venturex has agreed to amend the subscription agreement dated 23 March 2010 (by way of a letter agreement dated 16 June 2010) so that the number Venturex Shares to comprise Tranche Two under the Subscription will be reduced to 38,888,888 at AUD 0.09 (or approximately US\$0.0774 or HK\$0.6037) per Venturex Share, with the Company now subscribing AUD 3,500,000 (or approximately US\$3,010,000 or HK\$23,478,000). Previously the Company was to subscribe for 53,614,347 Venturex Shares requiring AUD 4,825,291 (or approximately US\$4,149,750 or HK\$32,368,050) under Tranche Two.

In addition, Tranche Two will now be subscribed in two equal instalments, with the first to occur on Monday, 21 June 2010 and the balance to on Monday, 16 August 2010.

The total Subscription funds subscribed and to be subscribed by the Company in Tranches One and Two will be AUD 10,726,775 (or approximately US\$9,225,026 or HK\$71,955,203).

Shareholder approval of the amended Tranche Two subscription was sought and obtained at an extraordinary general meeting of Venturex held on Wednesday, 16 June 2010.

Following completion of Tranche Two, the Company will hold approximately 18.19 per cent. of the enlarged issued share capital of Venturex (which excludes from this calculation the issue of any Venturex Shares in respect of any currently unexercised Financing Options or other options).

The Subscription (as amended) will provide Venturex sufficient funding to enable Venturex to aggressively pursue its exploration activities, as previously advised.

The Company will inform Shareholders and potential investors as and when Tranche Two of the Subscription completes in its entirety. In addition and in compliance with Chapter 14 of the HK



Listing Rules, the Company will keep Shareholders and potential investors informed in respect of whether the Convertible Note will progress to binding and definitive documentation.

Note: Unless otherwise specified herein, (i) amounts denominated in AUD have been translated, for the purpose of illustration only, into US\$ using the exchange rate of AUD 1.00 = US\$0.86; and (ii) amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}
Stephen Dattels (*Co-Chairman*)^{*}
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
David Comba[#]
Julie Oates[#]
Mark Searle[#]
Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 17 June 2010