



**Regent Pacific Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**Change of Chairman of the Board of Directors**

Regent Pacific Group Limited (the “**Company**”) announces that **James Mellon** has resigned as non-executive chairman of the board of directors of the Company with effect from **12 May 2003** due to other business commitments but remains as a non-executive director of the Company.

The Company further announces that **Anthony Robert Baillieu**, an existing independent non-executive director of the Company, has been appointed as non-executive chairman of the board of directors of the Company with effect from **12 May 2003**.

On Behalf of the Board of  
**Regent Pacific Group Limited**

**Jamie Gibson**  
*Director*

Hong Kong, 12 May 2003