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REGENT PACIFIC GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

DECLARATION OF SPECIAL INTERIM DIVIDEND FOR THE YEAR ENDING 31 MARCH 2004

The Directors have resolved to declare the Special Interim Dividend of **0.295 US cent per share** for the year ending 31 March 2004, payable on **Friday, 19 December 2003** in cash to those shareholders whose names are recorded on the Principal or Branch Register of Members of the Company on **Friday, 21 November 2003**.

The Registers of Members of the Company will be closed from **Monday, 17 November 2003 to Friday, 21 November 2003, both days inclusive** so as to determine the entitlements to the Special Interim Dividend.

An election form will be despatched to shareholders by Monday, 24 November 2003 for them to elect the currency in which they wish to receive the Special Interim Dividend. In order for their election to be applicable to the Special Interim Dividend, shareholders are required to return their election forms to Tengis Limited **not later than 4:00 pm (Hong Kong time) on Friday, 12 December 2003**.

1. DECLARATION OF THE SPECIAL INTERIM DIVIDEND

The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) are pleased to announce that the Company received a dividend of US\$3.69 million from Bridge Investment Holding Limited (“**BIH**”), a 40.2% associate of the Company, in early September of 2003, and that the Directors have resolved to declare a special interim dividend of **0.295 US cent per share** for the year ending 31 March 2004 (the “**Special Interim Dividend**”). Shareholders will note that the declaration of the Special Interim Dividend complies with the Board’s stated policy mentioned in the Company’s annual reports and financial statements for the financial years ended 31 March 2002 and 31 March 2003 respectively for distributing at least 90% of any realisation received from BIH. On the basis of the Company’s existing issued share capital, payment of the Special Interim Dividend will amount to approximately US\$3.5 million, representing approximately 95% of the proceeds received from BIH.

The Special Interim Dividend will be payable on **Friday, 19 December 2003** in cash, either in Hong Kong dollars or in United States dollars at the exchange rate quoted at **4:00 pm (Hong Kong time) on Friday, 12 December 2003**, to those shareholders whose names are recorded on the Principal or Branch Register of Members of the Company on **Friday, 21 November 2003**.

2. CLOSURE OF REGISTERS OF MEMBERS

The Registers of Members of the Company will be closed from **Monday, 17 November 2003 to Friday, 21 November 2003, both days inclusive**, during which period no transfers of shares will be effected. In order for shareholders to qualify for the Special Interim Dividend, all completed and stamped transfer forms, accompanied by the relevant share certificates, must be lodged with the Company's Branch Share Registrars in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, for registration **not later than 4:30 pm (Hong Kong time) on Friday, 14 November 2003**.

3. ELECTION OF PAYMENT

An election form will be despatched to shareholders by Monday, 24 November 2003 for them to elect the currency in which they wish to receive the Special Interim Dividend. In order for their election to be applicable to the Special Interim Dividend, shareholders are required to return their election forms to Tengis Limited at the above address **not later than 4:00 pm (Hong Kong time) on Friday, 12 December 2003**.

Those shareholders who do not have their election forms properly completed and returned to Tengis Limited will entitle them to receive the Special Interim Dividend in the currency indicated in the last election form they returned to Tengis Limited or, if no form was ever returned, in the currency in which their last dividend was paid. New shareholders who do not return the election form will be paid in the United States Dollars.

4. NOTICE TO SHAREHOLDERS

A separate notice in relation to the declaration of the Special Interim Dividend will be despatched to all shareholders in due course.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Hong Kong, 27 October 2003

Please also refer to the published version of this announcement in The Standard.