



iRegent Group Limited

(Incorporated in the Cayman Islands with limited liability)

CHANGES IN DIRECTORATE

iRegent Group Limited (the “Company”) announces that Mr Daniel Hung Kwan Chan has resigned as an executive director of the Company with effect from 3 January 2002 and that Mr Peter Devas Everington has ceased to be an executive director of the Company with effect from 7 January 2002.

The Company further announces that Mr Mark Lucian Child and Mr Jamie Alexander Gibson have been appointed as executive directors of the Company with effect from 7 January 2002.

The Company takes this opportunity to welcome Mr Child and Mr Gibson to the board and to thank Mr Everington and Mr Chan for their contributions to the board.

On Behalf of the Board of
iRegent Group Limited

James Mellon
Chairman

Hong Kong, 8 January 2002