



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

2 December 2010

ANNOUNCEMENT

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MAJOR TRANSACTION COMPLETION OF THE DISPOSAL OF THE COMPANY'S INTEREST IN DAPINGZHANG

SUMMARY

The Directors are pleased to announce that following the passing of the ordinary resolution at the Extraordinary General Meeting approving the Disposal, completion of the Share Purchase Agreement has taken place on 2 December 2010, and, together with the Unrestricted Deposit in the amount of US\$37.91 million (or approximately HK\$295.70 million) already received before Completion, Regent Metals (Jersey) received from the Purchaser the total amount of US\$63.18 million (or approximately HK\$492.80 million), being the total consideration for the Disposal.

The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) refer to the circular issued by the Company on 12 November 2010 (the “**Circular**”) in relation to the disposal of the Company’s interest in Dapingzhang Mine. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning given to them in the Circular.





The Directors are pleased to announce that following the passing of the ordinary resolution at the Company's extraordinary general meeting held on 1 December 2010 (the "**Extraordinary General Meeting**") approving the Disposal (as announced on 1 December 2010), completion of the Share Purchase Agreement has taken place on 2 December 2010, whereby: (i) the Sale Share was transferred from Regent Metals (Jersey) to the Purchaser; (ii) the Intercompany Debt was surrendered and released by Regent Metals (Jersey) and its related companies; and (iii) the Intercompany Receivables were assigned by the related companies of Regent Metals (Jersey) to the Purchaser, and, in return, together with the Unrestricted Deposit in the amount of US\$37.91 million (or approximately HK\$295.70 million) already received before Completion, Regent Metals (Jersey) received from the Purchaser the total amount of US\$63.18 million (or approximately HK\$492.80 million), being the total consideration for the Disposal.

Note: Unless otherwise specified herein, amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80.

On behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}
Stephen Dattels (*Co-Chairman*)^{*}
Jamie Gibson (*Chief Executive Officer*)
David Comba[#]
Julie Oates[#]
Mark Searle[#]
Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 2 December 2010