

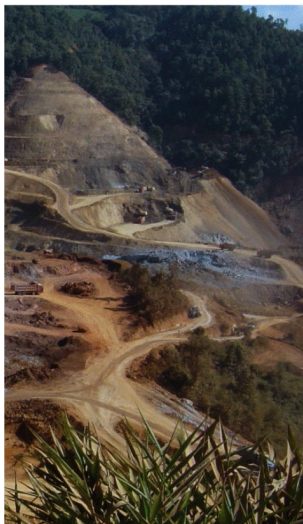


Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

28 February 2011



ANNOUNCEMENT

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

DELAY IN DESPATCH OF THE CIRCULAR RELATING TO VERY SUBSTANTIAL ACQUISITION

Financial Adviser to the Company



SUMMARY

As additional time is required for the Company to prepare certain information to be included in the Circular, the despatch date of the Circular will be postponed to no later than 15 April 2011.

The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) refer to the announcement issued by the Company on 20 January 2011 (the “**Announcement**”) in respect of the conditional all cash takeover offer for BC Iron Limited by Regent Pilbara Pty Limited (a wholly-owned subsidiary of the Company) by way of a scheme of arrangement, which, together with prior acquisitions of BCI Shares made within the past 12 months, constitutes a very substantial acquisition of the Company under Chapter 14 of the HK Listing Rules. Unless the context otherwise



requires, capitalized terms used in this announcement shall have the same meaning given to them in the Announcement.

As stated in the Announcement, the Company had proposed, indicatively, to despatch the Circular containing, among other things, further details of the Transaction, together with the requisite notice of the EGM, to the Shareholders as soon as possible and by 28 February 2011.

As additional time is required for the Company to prepare and finalize certain information to be included in the Circular including, *inter alia*, the accountants' report on BCI, pro-forma financial information on the Enlarged Group, the property valuation report, the valuation and competent person's reports required under Chapter 18 of the HK Listing Rules, together with other certain disclosures required under the HK Listing Rules, the despatch date of the Circular will be postponed to no later than 15 April 2011.

Shareholders and potential investors should note that the Transaction and SIA are subject to the fulfilment of a number of conditions and that the Transaction may or may not proceed. Shareholders and potential investors are therefore reminded to exercise caution when dealing in the Shares.

On behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}
Stephen Dattels (*Co-Chairman*)^{*}
Jamie Gibson (*Chief Executive Officer*)
David Comba[#]
Julie Oates[#]
Mark Searle[#]
Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 28 February 2011