



# Regent Pacific Group Limited

*(Incorporated in the Cayman Islands with Limited Liability)*

Stock Code: 0575

21 March 2011

## ANNOUNCEMENT

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### RESPONSE TO BC IRON INTENTION TO COMMENCE TAKEOVERS PANEL PROCEEDINGS AND RESUMPTION OF TRADING

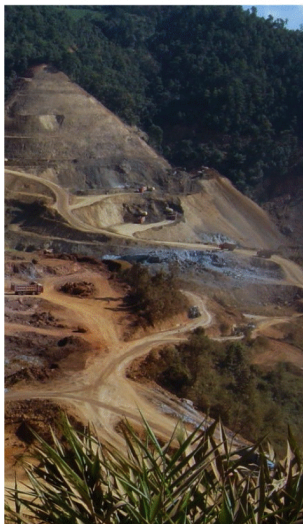
#### SUMMARY

The Company responds to BCI's intention to apply to the Australian Takeovers Panel for a declaration of "unacceptable circumstances".

The Shares were, at the Company's request, suspended from trading on the HK Stock Exchange with effect from 9:00 a.m. on Monday, 21 March 2011, pending the publication by the Company of this announcement. The Company has made an application to the HK Stock Exchange for resumption of trading of its Shares with effect from 9:00 a.m. on Tuesday, 22 March 2011.

#### Response

Regent Pacific Group Limited (the "**Company**") refers to the announcements issued on 15 and 18 March 2011 in respect of the termination of the proposed conditional all cash takeover offer for BC Iron Limited ("**BCI**") by way of a scheme of arrangement ("**Scheme**").





The Company notes the announcement earlier today by BCI of its intention to apply to the Australian Takeovers Panel and challenge the validity of the termination of the scheme implementation agreement dated 20 January 2011 between the Company and BCI (“**SIA**”). BCI has stated that it “intends to file an application with the Takeovers Panel shortly, seeking a declaration of unacceptable circumstances and orders requiring it to proceed in accordance with the SIA”.

The Australian Takeovers Panel is a peer review body that regulates corporate control transactions in widely held Australian entities, primarily by the efficient, effective and speedy resolution of takeover disputes.

The Company reiterates that the SIA has been terminated in accordance with its terms, and it has no intention to withdraw such termination. Accordingly, it will vigorously defend any application to the Takeovers Panel.

The Company will keep its shareholders updated with respect to material developments.

### **Resumption of trading**

The shares of the Company (“**Shares**”) were, at the Company’s request, suspended from trading on The Stock Exchange of Hong Kong Limited (the “**HK Stock Exchange**”) with effect from 9:00 a.m. on Monday, 21 March 2011, pending the publication by the Company of this announcement. The Company has made an application to the HK Stock Exchange for resumption of trading of its Shares with effect from 9:00 a.m. on Tuesday, 22 March 2011.

On Behalf of the Board of  
**Regent Pacific Group Limited**

Jamie Gibson  
*Director*



**Directors of the Company:**

James Mellon (*Co-Chairman*)<sup>\*</sup>

Stephen Dattels (*Co-Chairman*)<sup>\*</sup>

Jamie Gibson (*Chief Executive Officer*)

David Comba<sup>#</sup>

Julie Oates<sup>#</sup>

Mark Searle<sup>#</sup>

Jayne Sutcliffe<sup>\*</sup>

<sup>\*</sup> *Non-Executive Directors*

<sup>#</sup> *Independent Non-Executive Directors*

Hong Kong, 21 March 2011