



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

11 June 2013

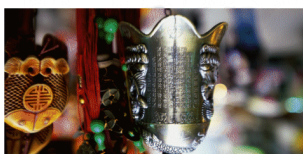
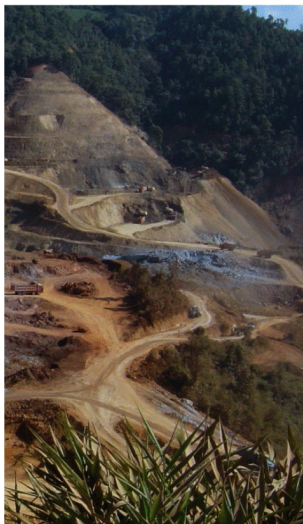
ANNOUNCEMENT

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RESIGNATION OF JAMES MELLON AND JAMIE GIBSON FROM THE BOARD OF VENTUREX RESOURCES LIMITED

Regent Pacific Group Limited (the “**Company**”) announces that James Mellon, the Non-Executive Co-Chairman of the Board of the Company, has resigned from the board of Venturex Resources Limited (“**Venturex**”) as a Non-Executive Director with effect from 10 June 2013 and that Jamie Gibson, the Executive Director and Chief Executive Officer of the Company, has accordingly resigned as the alternate director of James Mellon on the board of Venturex with effect from 10 June 2013.

It is noted that the Company previously announced on 5 February 2013 that following James Mellon’s appointment as a Non-Executive Director and in light of the Company’s significant and strategic shareholding, the Company expected that it would equity account its investment going forward whereby the Group’s consolidated financial statements would reflect its share (then 31.87 per cent and currently 33.47 per cent) of the net profit or loss of Venturex. However, after careful consideration with its external auditors, the Company understands that it will not be possible to equity account its investment in Venturex because of the different financial year end and interim reporting periods that the companies have, which would result in the Company releasing potential price sensitive information





ahead of Venturex releasing its financial results. Consequently James Mellon has resigned as a Non-Executive Director and Jamie Gibson as James's alternate director. In tendering his resignation, James Mellon wished to make it clear that this was in no way related to the Company's ongoing support of Venturex and its board of directors.

The Company is currently the largest shareholder of Venturex, holding 33.47 per cent of its current issued share capital.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}

Stephen Dattels (*Co-Chairman*)^{*}

Jamie Gibson (*Chief Executive Officer*)

David Comba[#]

Julie Oates[#]

Mark Searle[#]

Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 11 June 2013