

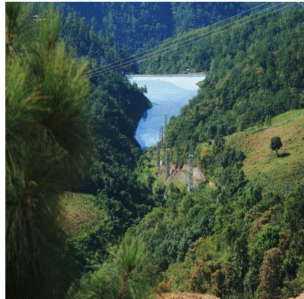


# Regent Pacific Group Limited

*(Incorporated in the Cayman Islands with Limited Liability)*

Stock Code: 0575

12 January 2015



## ANNOUNCEMENT

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## PROFIT WARNING

### SUMMARY

This announcement is made by the Company in compliance with the disclosure requirements under Rule 13.09 of the HK Listing Rules and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Group, the Directors of the Company are pleased to inform the shareholders and potential investors that they expect that the loss attributable to the equity holders of the Company for the year ended 31 December 2014 to reduce significantly by between approximately 50 per cent and 70 per cent, when compared to the loss of US\$25.73 million (or approximately HK\$200.69 million) for the corresponding year in 2013.



The financial year concluded on 31 December 2014 and, consequently, the Company is still in the process of finalising the Group's annual results. The information contained in this announcement is only an initial assessment by the Directors based on a preliminary review of the currently available and unaudited management accounts and is not based on any financial data or information that has been audited or reviewed by the Group's auditor, which accordingly may be revised by the external auditors. The Company will publish its audited annual results for the year ended 31 December 2014 as soon as practicable, but not later than 31 March 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Regent Pacific Group Limited (the "**Company**") and collectively with its subsidiaries, the "**Group**") in compliance with the disclosure requirements under Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HK Listing Rules**") and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **Unaudited financial performance for 2014**

Based on the information currently available to the Group, the directors (the "**Directors**" or the "**Board**") of the Company are pleased to inform the shareholders and potential investors that they expect that the loss attributable to the equity holders of the Company for the year ended 31 December 2014 to reduce significantly by between approximately 50 per cent and 70 per cent, when compared to the loss of US\$25.73 million (or approximately HK\$200.69 million) for the corresponding year in 2013, largely due to the gain from bargain purchase of an associate of US\$23.71 million (or approximately HK\$184.94 million) for the year ended 31 December 2014, the effect of which has been offset somewhat by the increase of shared loss of associates of US\$6.35 million (or approximately HK\$49.53 million) from US\$0.42 million (or approximately HK\$3.28 million) for the year ended 31 December 2013 to US\$6.77 million (or approximately HK\$52.81 million) for the year ended 31 December 2014.

The unaudited total unrealised and realised losses in respect of the Company's listed and unlisted equity portfolio of investments and other financial instruments is approximately US\$12.44 million (or approximately HK\$97.03 million), which is disappointing in light of the performance during the first half of financial year 2014, where the loss was US\$0.42 million (or approximately HK\$3.28 million). While disappointing, the turnaround is largely attributable to



the aggressive sell off of gold and energy related equities resulting from challenging or deteriorating price environments across both gold and crude oil.

### **Trading and prospects**

Despite enduring a difficult year, the Company continues to have a healthy, mobile balance sheet and no debt, with cash and listed/unlisted securities of approximately US\$19.54 million (or approximately HK\$152.41 million) as at 31 December 2014.

Consequently, the Company is carefully analysing global equity markets for potential acquisition or investment opportunities.

Shareholders and potential investors are reminded that the Company does regularly disclose and update its more significant investments and equity portfolio positions on its web site ([www.regentpac.com](http://www.regentpac.com)) the performance of which can be tracked against the relevant exchanges on which such investments are quoted (with such relevant exchanges, together with the stock codes and relevant company web sites also disclosed for ease of reference).

### **General**

The financial year concluded on 31 December 2014 and, consequently, the Company is still in the process of finalising the Group's annual results. The information contained in this announcement is only an initial assessment by the Directors based on a preliminary review of the currently available and unaudited management accounts and is not based on any financial data or information that has been audited or reviewed by the Group's auditor, which accordingly may be revised by the external auditors. The Company will publish its audited annual results for the year ended 31 December 2014 as soon as practicable, but not later than 31 March 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

Note: Unless otherwise specified herein, amounts denominated in US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80.

On behalf of the Board of  
**Regent Pacific Group Limited**

Jamie Gibson  
*Director*



**Directors of the Company:**

James Mellon (*Co-Chairman*)<sup>\*</sup>

Stephen Dattels (*Co-Chairman*)<sup>\*</sup>

Jamie Gibson (*Chief Executive Officer*)

David Comba<sup>#</sup>

Julie Oates<sup>#</sup>

Mark Searle<sup>#</sup>

Jayne Sutcliffe<sup>\*</sup>

<sup>\*</sup> *Non-Executive Directors*

<sup>#</sup> *Independent Non-Executive Directors*

Hong Kong, 12 January 2015