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**For immediate release**

10 November 2015

**Regent Pacific Group Limited**

**Possible Offer for Plethora Solutions Holdings plc**

**Letter of Intent received from each of Forest Nominees Limited and W B Nominees Limited**

Further to the announcement on 4 November 2015 (the “**Announcement**”) in relation to the possible offer (the “**Possible Offer**”) for Plethora Solutions Holdings plc (“**Plethora**”, AIM: PLE) by Regent Pacific Group Limited (“**Regent**”, Hong Kong Stock Code: 0575), Regent is pleased to announce that it has received a letter of intent from Forest Nominees Limited (“**Forest Nominees**”) in relation to 76,357,880 ordinary shares in the capital of Plethora and a letter of intent from W B Nominees Limited (“**W B Nominees**”) in relation to 13,848,458 ordinary shares in the capital of Plethora, together representing approximately 10.96 per cent. of the current issued ordinary share capital of Plethora.

Each of Forest Nominees and W B Nominees has confirmed that, if a firm offer announcement is made, it is their current intention to cast, or procure the casting of, all votes (whether on a show of hands or a poll and whether in person or by proxy) in respect of the ordinary shares in Plethora they currently hold and any other ordinary shares in Plethora of which they may hereafter become the registered owner, beneficial owner or in which they may become interested at any court meeting, general meeting or class meeting in connection with the Possible Offer to enable the Possible Offer to become effective.

Forest Nominees and W B Nominees have each provided their letters of intent on the basis of the terms of the Possible Offer (including the exchange ratio) set out in the Announcement.

The letters of intent from Forest Nominees and W B Nominees are the first letters of intent received by Regent to date in relation to the Possible Offer. Capitalised terms used in this announcement have the meaning given to them in the Announcement.

**Information on Regent**

The board of directors of Regent consists of James Mellon (Non-Executive Co-Chairman), Stephen Dattels (Non-Executive Co-Chairman), Jamie Gibson (Executive Director and Chief Executive Officer),

David Comba (Independent Non-Executive Director), Julie Oates (Independent Non-Executive Director), Mark Searle (Independent Non-Executive Director) and Jayne Sutcliffe (Non-Executive Director).

### ***Enquiries***

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Peel Hunt LLP, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for Regent and no one else in connection with the Possible Offer and will not be responsible to anyone other than Regent for providing the protections afforded to clients of Peel Hunt LLP or for providing advice in connection with the Possible Offer, the content of this announcement or any matter or arrangement referred to herein. Neither Peel Hunt LLP nor any of its subsidiaries, branches or affiliates, owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Peel Hunt LLP in connection with this announcement, any statement contained herein or otherwise.

#### **Disclosure requirements of the Takeover Code**

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. If you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure, you should contact the Takeover Panel's Market Surveillance Unit on +44 (0)20 7638 0129.

#### **Publication on Website**

A copy of this announcement will be made available at [www.regentpac.com](http://www.regentpac.com) no later than 12:00 noon (London time) or 8.00 p.m. (Hong Kong time) on 11 November 2015 (being the business day following the date of this announcement). The content of the websites referred to in this announcement is not incorporated into and does not form part of this announcement.