



*(Incorporated in the Cayman Islands with Limited Liability)*

Stock Code: 0575

16 July 2019

## ANNOUNCEMENT



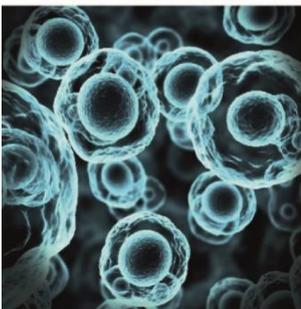
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## PROFIT WARNING

This announcement is made by Regent Pacific Group Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**HK Listing Rules**”) and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).



The directors (the “**Directors**” or the “**Board**”) of the Company wish to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the information currently available to the Board, they expect that the Group will record a loss attributable to the equity holders of the Company for the period ended 30 June 2019 of between US\$23 million (or approximately HK\$179.40 million) to US\$25 million (or approximately HK\$195.00 million), as compared to a loss attributable to the equity holders of the Company of US\$14.29 million (or approximately HK\$111.46 million) for the corresponding period in 2018.



The loss for the period ended 30 June 2019 is mainly attributable to: (i) an amortisation charge of approximately US\$13.91 million (or approximately HK\$108.50 million) on the intangible asset, being Fortacin™, a non-cash item; (ii) a settlement amount of A\$9.50 million



(or approximately of US\$6.73 million or HK\$52.49 million) with the Australian Tax Office in respect of a capital gain tax dispute; and (iii) the Group's operating expenses; while being offset somewhat by: (iv) a marked-to-market profit in respect of the Company's equity portfolio of financial assets at fair value through profit or loss.

The Company continues to be debt free with approximately US\$7.07 million (or approximately HK\$55.15 million) in cash and listed securities as at 30 June 2019.

The financial period concluded on 30 June 2019 and, consequently, the Company is still in the process of finalising the Group's interim results. The information contained in this announcement is only an initial assessment by the Directors based on a preliminary review of the currently available and unaudited management accounts and is not based on any financial data or information that has been reviewed by the Group's auditor. The Company will publish its unaudited interim results for the period ended 30 June 2019 as soon as practicable, but not later than 31 August 2019.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

Note: Unless otherwise specified herein, (i) amounts denominated in A\$ have been translated, for the purpose of illustration only, into US\$ using the exchange rate of A\$1.00 = US\$0.7085; and (ii) amounts dominated into US\$ have been translated, for the purpose of illustration only, into HK\$ using the exchange rate of US\$1.00 = HK\$7.80.

On Behalf of the Board of  
**Regent Pacific Group Limited**

Jamie Gibson  
*Director*

**Directors of the Company:**

James Mellon (*Chairman*)\*

Jamie Gibson (*Chief Executive Officer*)

David Comba<sup>#</sup>

Julie Oates<sup>#</sup>

Mark Searle<sup>#</sup>

Jayne Sutcliffe\*

\* *Non-Executive Directors*

<sup>#</sup> *Independent Non-Executive Directors*

Hong Kong, 16 July 2019