



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

16 July 2007



ANNOUNCEMENT

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RESUMPTION OF TRADING PRICE-SENSITIVE INFORMATION



Summary

On 29 June 2007, the Board announced that it was in preliminary discussions with certain counterparties in respect of possible acquisitions of various mining assets in the PRC. In this connection, the Company requested a suspension of trading in the Shares with effect from 9:30 am on 3 July 2007, with a view to preparing, finalising and issuing an announcement, setting out details of the Proposed Acquisition, as soon as practicable thereafter in compliance with the Listing Rules.

However, since the release of the Suspension Announcement progress in the discussions regarding the Proposed Acquisition, while continuing, has not continued or advanced at the expected rate. Even though the parties have reached consensus on some of





the key terms in principle, the Board wishes to stress that no definitive agreements in relation to the Proposed Acquisition have been entered into as at the date hereof. In light of such circumstances, the Board is of the view that it is not in the Company's interest to continue its suspension and, accordingly, the Company has applied for resumption of trading with effect from 9:30 am on 17 July 2007. The purpose of this announcement is to provide the Shareholders and the public with information on the Proposed Acquisition in light of the resumption of the trading in the Shares.

The Board wishes to emphasise that no definitive agreements in relation to the Proposed Acquisition have been entered into as at the date hereof. The Proposed Acquisition may or may not materialise. There is no assurance that the current discussions relating to the Proposed Acquisition will result in definitive agreements. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares. The Company will make further announcement(s) to update the Shareholders and the public as and when appropriate.

At the request of the Company, trading in the Shares was suspended with effect from 9:30 am on 3 July 2007 until the publication of the announcement in relation to a possible major transaction involving issue of consideration shares. Application has been made for the resumption of trading with effect from 9:30 am on 17 July 2007.

(Hong Kong, 16 July, 2007) – Regent Pacific Group Limited (the “**Company**”; SEHK: 575) refers to the announcement issued on 29 June 2007.

On 29 June 2007, the board of directors (the “**Board**”) of the Company announced (the “**June Announcement**”) that it was in preliminary discussions with certain counterparties in respect of possible acquisitions of various mining assets (together, the “**Proposed Acquisition**”) in the People's Republic of China (the “**PRC**”).

After the publication of the June Announcement, the Company continued to make progress in discussions with a group of investors in relation to the Proposed Acquisition and the parties have reached consensus on some of the key terms in principle. In light of the above developments, the Board was then of the opinion that execution of definitive agreements for the Proposed Acquisition would take place on an expedited basis and that, given the number of



counterparts involved, suspension of trading was a sensible measure to guard against any leak of confidential information that may otherwise lead to the market trading on false or inaccurate information. In this connection, the Company announced a suspension of trading in its shares (the “**Shares**”) with effect from 9:30 am on 3 July 2007 (the “**Suspension Announcement**”), with a view to preparing, finalising and issuing an announcement, setting out details of the Proposed Acquisition, as soon as practicable thereafter in compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

However, since the release of the Suspension Announcement progress in the discussions regarding the Proposed Acquisition, while continuing, has not continued or advanced at the expected rate. Even though the parties have reached consensus on some of the key terms in principle, the Board wishes to stress that no definitive agreements in relation to the Proposed Acquisition have been entered into as at the date hereof. In light of the circumstances mentioned above, the Board is of the view that it is not in the Company’s interest to continue its suspension and, accordingly, the Company has applied for resumption of trading with effect from 9:30 am on 17 July 2007. The purpose of this announcement is to provide the shareholders of the Company (the “**Shareholders**”) and the public with information on the Proposed Acquisition in light of the resumption of the trading in the Shares.

The Proposed Acquisition, should it materialise, may constitute a very substantial acquisition for the Company under Chapter 14 of the Listing Rules and the Company shall comply with the relevant disclosure and shareholders’ approval requirements of the Listing Rules where appropriate.

The Board wishes to emphasise that no definitive agreements in relation to the Proposed Acquisition have been entered into as at the date hereof. The Proposed Acquisition may or may not materialise, there is no assurance that the current discussions relating to the Proposed Acquisition will result in definitive agreements. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares. The Company will make further announcement(s) to update the Shareholders and the public as and when appropriate.



At the request of the Company, trading in the Shares was suspended with effect from 9:30 am on 3 July 2007 until the publication of the announcement in relation to a possible major transaction involving issue of consideration shares. The relevant information on the Proposed Acquisition during the suspension of trading period has been set out in this announcement. Application has been made for the resumption of trading with effect from 9:30 am on 17 July 2007.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement, except David Comba and Patrick Reid who are residing in Canada and have not been contacted before the issue of this statement due to time difference.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director



Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Dr Youzhi Wei*

Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 16 July 2007