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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 575)**

## **TERMINATION OF DISCLOSEABLE TRANSACTION ON DISPOSAL OF 25% EQUITY INTEREST IN THE TARGET COMPANY**

Reference is made to the announcement of Regent Pacific Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 25 March 2024 (the “**Announcement**”) in relation to the Disposal of 25% equity interest in the Target Company under the Sale and Purchase Agreement. This announcement is made by the Company in compliance with the disclosure requirements under Rule 14.36, Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

### **TERMINATION OF THE DISPOSAL**

As disclosed in the Announcement, following the execution of the Sale and Purchase Agreement, completion of the Disposal is conditional upon all necessary corporate, governmental or regulatory approvals of the Disposal (the “**Conditions**”) including but not limited to unanimous approval from the shareholders of the Target Company and any relevant PRC governmental or regulatory bodies. Completion shall take place on the date on which all Conditions are satisfied or waived by the Vendor and the Purchaser.

The Board announces that after careful consideration and discussion, the Vendor and Purchaser have decided not to proceed with the Disposal. Certain Conditions were not fulfilled by the long stop date stipulated under the Sale and Purchase Agreement, which was 23 June 2024 (the “**Long Stop Date**”). Following various discussions between the Vendor, the Purchaser and the Target Company regarding the timeline for obtaining the remaining approvals in the PRC, the Vendor and the Purchaser have decided not to extend the Long Stop Date, and the Purchaser has provided a written notice of termination to the Vendor. Therefore, the Disposal was deemed to be terminated pursuant to the terms and conditions of the Sale and Purchase Agreement.

The Board considers that the termination of the Disposal will not have any material adverse effect on the business, operations or financial position of the Group. The Group will keep the shareholders and potential investors informed of any update of new potential purchaser should opportunities arise.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Regent Pacific Group Limited**  
**Jamie Gibson**  
*Executive Director*

Hong Kong, 2 July 2024

As at the date of this announcement, the Board comprises six Directors:

*Executive Director:*

Jamie Gibson (*Chief Executive Officer*)

*Non-Executive Directors:*

James Mellon (*Chairman*)

Jayne Sutcliffe

*Independent Non-Executive Directors:*

Mark Searle

Adrian Chan

Ihsan Al Chalabi