



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

17 October 2007



ANNOUNCEMENT

(Hong Kong, 17 October 2007) – Regent Pacific Group Limited (the “**Company**”; SEHK: 575) made this statement at the request of The Stock Exchange of Hong Kong Limited.



The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent increase in both the price and the trading volume of the shares of Regent Pacific Group Limited and wishes to state that, save as set out below, we are not aware of any reasons for such increase.



Other than in respect of the proposed very substantial acquisition of CCEC Ltd (that will, upon completion, involve the issuance of consideration shares) announced by the Company on 14 September 2007, as updated by the announcements dated 18 September 2007, 28 September 2007, 3 October 2007, 5 October 2007 and 12 October 2007, the Board wishes to confirm that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.



In addition, the Board wishes to announce that earlier today, 17 October 2007, the Company received returns from Sir John



Templeton (and his associates, namely First Trust Bank Limited and Templeton World Charity Foundation) pursuant to the Securities and Futures Ordinance, disclosing the disposal of 13 million shares and 87 million shares in the Company (on the market) on 15 and 16 October 2007 respectively. Prior to the before-mentioned disposal on 15 October 2007, Sir John Templeton held (indirectly through his above-named associates) approximately 7.02% of the Company's issued ordinary share capital. Following the subsequent disposal on 16 October 2007, Sir John Templeton now holds (indirectly through his above-named associates) approximately 1.88% of the Company's issued ordinary share capital.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Dr Youzhi Wei*

Anderson Whamond*

* *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 17 October 2007