



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

17 December 2007



ANNOUNCEMENT

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ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF CCEC

(Hong Kong, 17 December 2007) – Regent Pacific Group Limited (the "**Company**"; SEHK: 575) is pleased to announce the completion of the Share Purchase Agreement, the Offer and the Finder's Fee Agreement on 14 December 2007. Reference is made to the Company's circular dated 22 November 2007 in relation to, among others, the acquisition of CCEC and related PRC mining assets (the "**Circular**"). Capitalised terms used in this announcement shall have the meaning as defined in the Circular unless otherwise stated.





Completion of the Share Purchase Agreement and the Offer

The Directors are pleased to announce that completion of the Share Purchase Agreement and the Offer has taken place on 14 December 2007. As at the date of this announcement, the Company has completed the transfer of all CCEC shares and the Company is now the sole shareholder of CCEC. Pursuant to the terms of the Share Purchase Agreement and the Offer, 1,156,968,141 Consideration Shares and 293,328,570 Additional Consideration Shares were issued by the Company to the Sellers and the Investors as the Total Consideration.

Completion of the Finder's Fee Agreement

On 14 December 2007, completion of the Finder's Fee Agreement has also taken place and 75,000,000 Finder's Fee Shares were issued to Stephen Dattels pursuant to the terms of the Finder's Fee Agreement.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Dr Youzhi Wei*

Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 17 December 2007