



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

17 December 2007



ANNOUNCEMENT

ANNOUNCEMENT DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULES



SUMMARY

This announcement is made by the Company in compliance with the disclosure requirements under Rule 13.13 of the Listing Rules.

CCEC has made a further advance to Yuke Coal in the amount of US\$9,500,000 for the purpose of financing costs to be incurred by Yuke Coal associated with meeting capital verification requirements relevant to the acquisition of the Shandong Exploration Licences. Consequently, the Group has made advances to Yuke Coal in the aggregate amount of US\$14,500,000 which represents approximately 15.82 per cent. of the Group's total assets under the asset ratio as defined in Rule 14.07(1) of the Listing Rules.





INTRODUCTION

Reference is made to the circular dated 22 November 2007 (the “**Circular**”) of Regent Pacific Group Limited (the “**Company**”) in relation to, among others, the acquisition of CCEC and related PRC mining assets. Capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

This announcement is made by the Company in compliance with the disclosure requirements under Rule 13.13 of the Listing Rules.

ADVANCE TO AN ENTITY

As disclosed in the Circular, CCEC has agreed to provide loans to Yuke Coal, Yuke Exploration and Nuenco pursuant to the Yuke Coal Loan Agreement, the Yuke Exploration Loan Agreement and the Nuenco Loan Agreement, respectively. Details of such loans have been set out in the Circular for Shareholders’ reference.

On 14 December 2007 CCEC became a subsidiary of the Group upon completion of the Share Purchase Agreement and the Offer. After close of business on 14 December 2007, CCEC entered into a second loan agreement with Yuke Coal (the “**Yuke Coal Second Loan Agreement**”) pursuant to which CCEC has agreed to provide Yuke Coal with a loan totalling US\$9,500,000, for the purpose of financing costs to be incurred by Yuke Coal associated with meeting capital verification requirements relevant to the acquisition of the Shandong Exploration Licences. Interest on the loan is charged at 6-month LIBOR plus 3 per cent. or at 10 per cent. in the event of default. The loan and interest is payable on demand. Security for the loan is to be provided if requested by CCEC.

The advances under the Yuke Coal Loan Agreement and the Yuke Coal Second Loan Agreement in the aggregate amount of US\$14,500,000 (the “**Advances**”) which represents approximately 15.82 per cent. of the Group’s total assets under the assets ratio as defined in Rule 14.07(1) of the Listing Rules. Pursuant to Rule 13.13 of the Listing Rules, a general disclosure obligation will arise where any advance to an entity exceeds 8% under the assets ratio as defined under Rule 14.07(1) of the Listing Rules. Accordingly, the Company is under a general obligation to disclose the details of the Advances and therefore the above disclosure is made in compliance with the Listing Rules.



The Company will comply with the disclosure requirements according to Rule 13.20 of the Listing Rules for so long as circumstances giving rise to such disclosure obligation continues to exist.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Dr Youzhi Wei*

Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 17 December 2007