



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

28 December 2007



ANNOUNCEMENT

This announcement is not an offer to sell or the solicitation of an offer to buy securities for sale in the United States. The offer and sale of the securities referred to in this announcement has not been, nor will it be, registered under the United States Securities Act of 1933, as amended, and the securities referred to in this announcement may not be offered or sold in the United States absent such registration or an applicable exemption from registration. There will be no public offer of these securities in the United States.

COMPLETION OF PLACING OF NEW SHARES

Joint Placing Agents



(Hong Kong, 28 December 2007) – Regent Pacific Group Limited (the “**Company**”; SEHK: 575) is pleased to announce that completion of the Placing has taken place on 28 December 2007. Reference is made to the Company’s announcement dated 17 December 2007 (the “**Placing Announcement**”) in relation to the placing of, in aggregate, 710,000,000 Placing Shares to not less than 6 placees at HK\$1.10 per Placing Share on a fully underwritten basis pursuant to the Placing Agreement. Capitalised terms used in this announcement shall have the same meaning as defined in the Placing Announcement unless otherwise stated.



The Board is pleased to announce that completion of the Placing has taken place before trading hours on 28 December 2007. The net proceeds from the Placing (after deducting the fees and commissions paid to the Placing Agents) amount to approximately US\$95 million (approximately HK\$741 million). Following the issue of the 710,000,000 Placing Shares pursuant to the Placing, the Company now has 4,290,221,112 Shares in issue as at the date of this announcement.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

John Stalker*

Jayne Sutcliffe*

Dr Youzhi Wei*

Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 28 December 2007