



Regent Pacific Group Limited

(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

31 December 2008

ANNOUNCEMENT

(Hong Kong, 31 December 2008) – Regent Pacific Group Limited (the “**Company**”; SEHK: 575) made this statement at the request of The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent increase in both the price and the trading volume of the shares of Regent Pacific Group Limited and wishes to state that we are not aware of any reasons for such increase, save that the Company has repurchased 20 million shares on the market today at an average price of HK\$0.1516 per share.

The Board also wishes to confirm that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.





Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement, except David Comba, Julie Oates, Mark Searle and Jayne Sutcliffe who have not been contacted before the issue of this statement.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)*
Stephen Dattels (*Co-Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Stephen Bywater*
Clara Cheung
David Comba#
Julie Oates#
Mark Searle#
John Stalker*
Jayne Sutcliffe*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 31 December 2008