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**REGENT PACIFIC GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 0575)**

**SETTLEMENT OF LEGAL PROCEEDINGS AGAINST  
BRIDGE INVESTMENT HOLDING LIMITED**

The Directors understand that BIH reached an agreement with the Claimants on 20 January 2005 (UK time) to settle the legal proceedings brought by the Claimants against BIH at a sum of US\$2.8 million (approximately HK\$21,784,000).

This announcement is made pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Directors (the “**Board**” or the “**Directors**”) of Regent Pacific Group Limited (the “**Company**”) refer to the legal proceedings brought against Bridge Investment Holding Limited (“**BIH**”, a 40.2% owned associate of the Company) by its former directors, Peter Everington and Romi Williamson (collectively the “**Claimants**”), for termination of their employment contracts with BIH, which were last updated in the Company’s interim report for the six-month period ended 30 September 2003.

The Directors understand that BIH reached an agreement with the Claimants on 20 January 2005 (UK time) to settle the legal proceedings, pursuant to which BIH has agreed to pay a sum of US\$2.8 million (approximately HK\$21,784,000) to the Claimants in full and final settlement of the legal proceedings. The Company’s attributable share of the total settlement amount is approximately US\$1,125,600 (approximately HK\$8,760,000).

On Behalf of the Board of  
**Regent Pacific Group Limited**

**Jamie Gibson**  
*Director*

**Directors of the Company:**

Anthony Baillieu (*Chairman*)\*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

James Mellon\*

Julie Oates#

Mark Searle#

Jayne Sutcliffe\*

Anderson Whamond\*

Robert Whiting#

\* *Non-Executive Directors*

# *Independent Non-Executive Directors*

Hong Kong, 26 January 2005

Please also refer to the published version of this announcement in The Standard.