



Regent Pacific Group Limited



(Incorporated in the Cayman Islands with Limited Liability)

Stock Code: 0575

29 April 2009



ANNOUNCEMENT

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FURTHER EXTENSION OF LONG STOP DATE IN RESPECT OF THE INVESTMENT AND COOPERATION AGREEMENT RELATING TO FORMATION OF COAL MINING JV IN RELATION TO COAL MINING INTERESTS IN INDONESIA



The directors (the “**Directors**” or the “**Board**”) of Regent Pacific Group Limited (the “**Company**”) refer to the announcement (the “**June Announcement**”) and the discloseable transaction circular (the “**Circular**”) issued by the Company on 27 June 2008 and 18 July 2008 respectively, together with the announcement issued by the Company on 2 January 2009 (the “**January Announcement**”), in each case in respect of the proposed acquisition by RPGL of a controlling (75 per cent) interest in a Singapore incorporated JV Co to be established to obtain contractual rights to economic benefits flowing from certain Indonesian coal mining concessions. Capitalised terms used in this announcement shall have the same meaning as





defined in the June Announcement and the Circular.

Pursuant to the Investment and Cooperation Agreement dated 27 June 2008 (which amended and restated a prior agreement dated 23 June 2008) and as previously disclosed in the January Announcement, the Long Stop Date, being the last day on which the Conditions Precedent are to be satisfied or, where capable of being waived, waived, was extended to 30 April 2009.

As further foreshadowed in the January Announcement, there remains industry wide uncertainty and confusion surrounding the implications that the new Indonesian Law on Mineral and Coal Mining (otherwise known as “**Minerba**”), ratified by Indonesia’s Parliament on Tuesday, 16 December 2008, may have in respect of new mining projects, and not just this project, and the ability of new venturers at this time to obtain the necessary regulatory permits and approvals to commence exploration and production activities in Indonesia.

The Company has been advised that the uncertainty and confusion will continue in Indonesia until the Implementing Regulations for the Minerba have been approved and ratified by Parliament, which the Company understands is scheduled to take place sometime this year. Following the approval and ratification of these Implementing Regulations, the Company further understands that permits for exploration and mining under the new regime (which shall include Mining Business Licences (or “**IUPs**”), Special Mining Business Licences (or “**IUPKs**”) and Community Mining Licences or “**IPRs**”) can be issued in accordance with such regulations.

As such, the Directors, after consultation with Blue Pacific and our respective advisers, agreed that a further extension of the Long Stop Date warranted.

Accordingly, on 29 April 2009 (and after market close), a further letter of extension was signed between the relevant parties extending the Long Stop Date until the earlier to occur of: (i) 31 December 2009; and (ii) three months following the approval and ratification of the Implementing Regulations for the Minerba.

The Company will of course keep shareholders apprised of any significant developments.



As completion of the transaction is subject to the fulfilment of a number of conditions, the transaction may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Co-Chairman*)^{*}

Stephen Dattels (*Co-Chairman*)^{*}

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Mark Searle[#]

Jayne Sutcliffe^{*}

^{*} *Non-Executive Directors*

[#] *Independent Non-Executive Directors*

Hong Kong, 29 April 2009