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REGENT PACIFIC GROUP LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0575)

**DELAY IN DESPATCH OF MAJOR TRANSACTION CIRCULAR
AND CLARIFICATION OF INFORMATION**

An application has been made to the Stock Exchange for a waiver of the strict compliance of Rule 14.38 of the Listing Rules and for an extension of time for the despatch of the Circular. It is currently expected that the Circular will be issued and despatched on or before Friday, 23 December 2005.

Further to the announcement dated 22 November 2005, the Directors would like to clarify and announce that based on the latest information available to the Company, 雲南銅業(集團)有限公司 (Yunnan Copper Industry (Group) Co., Ltd[☉]) holds approximately 27% of YRC and 中國信達資產管理公司 (China Cinda Asset Management Corporation[☉]), a state-owned enterprise, holds approximately 73% of YRC.

The Directors (the “**Board**” or the “**Directors**”) of Regent Pacific Group Limited (the “**Company**”) refer the announcement issued by the Company on 22 November 2005 with respect to an agreement (the “**Commitment Agreement**”) entered into by Regent Metals Limited (a 80% owned subsidiary of the Company) on 7 November 2005 with Yuxi Resources Corporation (“**YRC**”) and Simao Shanshui Minerals Ltd, pursuant to which the parties agreed to execute a joint venture contract (the “**Joint Venture Contract**”), upon satisfaction of certain conditions, in relation to the establishment of a Sino-foreign equity joint venture enterprise (the “**Joint Venture Company**”) to co-explore and co-develop certain mineral resources in the People’s Republic of China (the “**PRC**”).

The transaction (the “**Transaction**”) contemplated in the Commitment Agreement and the Joint Venture Contract, including the establishment of the Joint Venture Company, constitutes a major transaction of the Company under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Accordingly, the Transaction is subject to approval by shareholders of the Company at a general meeting.

The Directors further announce the following with respect to the Transaction:

1. Delay in despatch of Circular

It was anticipated in the announcement dated 22 November 2005 that the Company would issue a circular (the “**Circular**”) to the shareholders within 21 days after the

publication of such announcement in relation to the Transaction, being no later than 13 December 2005. As additional time is required to obtain and complete the financial information to be included in the Circular, an application has been made to the Stock Exchange for a waiver of the strict compliance of Rule 14.38 of the Listing Rules and for an extension of time for the despatch of the Circular. It is currently expected that the Circular will be issued and despatched on or before Friday, 23 December 2005.

2. Clarification of information contained in the announcement dated 22 November 2005

It was announced on 22 November 2005 that YRC is a company with independent legal person status established under the laws of the PRC and is a subsidiary of Yunnan Copper Co., Ltd, which is a state-owned enterprise based in Kunming, Yunnan Province, the PRC, whose shares are listed on the Shenzhen Stock Exchange. YRC is engaged principally in the exploration, processing and mining of metals in Yunnan Province of the PRC.

The Directors would like to clarify and announce that based on the latest information available to the Company, 雲南銅業(集團)有限公司 (Yunnan Copper Industry (Group) Co., Ltd[☉]) holds approximately 27% of YRC and 中國信達資產管理公司 (China Cinda Asset Management Corporation[☉]), a state-owned enterprise, holds approximately 73% of YRC.

☉ *For identification purpose only*

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*
Jamie Gibson (*Chief Executive Officer*)
Clara Cheung
David Comba[#]
Julie Oates[#]
Patrick Reid[#]
Mark Searle[#]
Jayne Sutcliffe*
Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 12 December 2005

Please also refer to the published version of this announcement in The Standard.