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REGENT PACIFIC GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0575)

FURTHER DELAY IN DESPATCH OF MAJOR TRANSACTION CIRCULAR

An application has been made to the Stock Exchange for a further extension of time for the despatch of the Circular. Based on the information provided by the Company, the Stock Exchange will grant a further extension for the Circular to be issued and despatched on or before Friday, 13 January 2006.

The Directors (the “**Board**” or the “**Directors**”) of Regent Pacific Group Limited (the “**Company**”) refer the announcement issued by the Company on 22 November 2005 with respect to an agreement (the “**Commitment Agreement**”) entered into by Regent Metals Limited (a 80% owned subsidiary of the Company) on 7 November 2005 with Yuxi Resources Corporation and Simao Shanshui Minerals Ltd, pursuant to which the parties agreed to execute a joint venture contract (the “**Joint Venture Contract**”), upon satisfaction of certain conditions, in relation to the establishment of a Sino-foreign equity joint venture enterprise (the “**Joint Venture Company**”) to co-explore and co-develop certain mineral resources in the People’s Republic of China.

The transaction (the “**Transaction**”) contemplated in the Commitment Agreement and the Joint Venture Contract, including the establishment of the Joint Venture Company, constitutes a major transaction of the Company under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Accordingly, the Transaction is subject to approval by shareholders of the Company at a general meeting.

The Directors announced on 12 December 2005 that an application was made to the Stock Exchange for a waiver from the strict compliance of Rule 14.38 of the Listing Rules, which requires that a circular (the “**Circular**”) be issued by the Company to its shareholders within 21 days from the publication of the announcement dated 22 November 2005 in relation to the Transaction, and for an extension of time for the despatch of the Circular to 23 December 2005. As additional time is still required to obtain and complete the financial information to be included in the Circular, an application has been made to the Stock Exchange for a further extension of time for the despatch of the Circular. Based on the information provided by the Company, the Stock Exchange will grant a further extension for the Circular to be issued and despatched on or before Friday, 13 January 2006.

On Behalf of the Board of
Regent Pacific Group Limited

Jamie Gibson
Director

Directors of the Company:

James Mellon (*Chairman*)*

Jamie Gibson (*Chief Executive Officer*)

Clara Cheung

David Comba[#]

Julie Oates[#]

Patrick Reid[#]

Mark Searle[#]

Jayne Sutcliffe*

Anderson Whamond*

* *Non-Executive Directors*

Independent Non-Executive Directors

Hong Kong, 22 December 2005

Please also refer to the published version of this announcement in The Standard.